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USAA settles patent lawsuit against Truist over mobile-banking technology

By **Blake Brittain**

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A gavel and a block is pictured in Manhattan, New York City, U.S., August 18, 2020. REUTERS/Andrew Kelly/Illustration [Acquire Licensing Rights](#)

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USAA said it pioneered mobile-deposit technology for overseas military members
USAA has won related jury verdicts against Wells Fargo, PNC

Oct 5 (Reuters) - Financial services provider United Services Automobile Association has settled a patent lawsuit it brought against Truist Bank [RIC:RIC:BBTVA.UL] over mobile check-deposit technology, according to a joint Thursday filing in Texas federal court.

The filing [said](#) USAA and Truist had resolved the dispute in principle and were finalizing a settlement agreement. The terms of the settlement are confidential, according to a statement from USAA.

A spokesperson for Truist said the bank was happy to have the matter resolved. USAA vice president Nathan McKinley said that the company is "proud of our record of innovation" and "remains willing to enter into mutually beneficial licensing arrangements with all banks and credit unions."

San Antonio-based USAA previously won more than \$500 million in lawsuits against Wells Fargo and [PNC Bank](#) over related mobile-banking patents. Wells Fargo and USAA later settled for an undisclosed amount, and PNC has appealed the verdict against it.

USAA also announced in August that it had licensed more than 130 of its patents to Discover Financial Services.

It said in its [lawsuit](#) against Charlotte, North Carolina-based Truist last year that Truist's mobile check-deposit system mirrors technology that USAA pioneered.

USAA, which caters to military service members and their families, said it created the technology in the mid-2000s to allow its members to deposit checks from abroad.

Truist denied the allegations and countered with accusations that USAA infringed its own mobile-deposit patents.

The case is United Services Automobile Association v. Truist Bank, U.S. District Court for the Eastern District of Texas, No. 2:22-cv-00291.

For USAA: Jason Sheasby and Lisa Glasser of Irell & Manella

For Truist: David Marriott of Cravath Swaine & Moore, Lionel Lavenue of Finnegan Henderson Farabow Garrett & Dunner


Read more:

[USAA targets Truist in latest lawsuit over mobile-deposit patents](#)

[USAA wins \\$218 mln verdict from PNC in mobile-deposit tech trial](#)

Reporting by Blake Brittain in Washington

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